

Financial Services

Guide

IMPORTANT

This Financial Services Guide (“FSG”) is intended to assist you in deciding whether to use any of the financial services described in this guide. The FSG relates to DFA Australia Limited (“Dimensional”).

The FSG contains information about:

- who Dimensional is;
- how Dimensional can be contacted;
- what financial services Dimensional is authorised to provide;
- how Dimensional, its staff and others are remunerated;
- Dimensional’s relationships and associations;
- Dimensional’s internal and external dispute resolution procedures, and how you can access them;
- Dimensional’s professional indemnity insurance details; and
- how Dimensional collects and uses personal information.

Dimensional may also provide you with a Product Disclosure Statement (“PDS”) for the Dimensional Australian Resident Trusts (“Trusts”). The PDS contains information about Dimensional and the Trusts, including information about significant investment benefits and risks, the costs of investing in the Trusts, general information about significant taxation implications and other matters.

Key information is set out in answer to the questions below.

WHO WILL BE PROVIDING THE FINANCIAL SERVICE TO ME?

DFA Australia Limited
ABN 46 065 937 671
Level 43, Gateway
1 Macquarie Place
Sydney NSW 2000
Telephone: 02 8336 7100
Facsimile: 02 8336 7199
Email: invest@dimensional.com.au
Website: www.dimensional.com.au

Dimensional holds Australian Financial Services Licence number 238093.

If you have any questions regarding this FSG or any of the Trusts, please contact Dimensional.

WHO IS DIMENSIONAL?

Dimensional is the Manager and Responsible Entity of the Trusts. Dimensional is the Australian subsidiary of Dimensional Fund Advisors LP (“Dimensional LP”) which is based in the United States. Worldwide, members of the Dimensional group of companies (“the Dimensional Group”) manage funds from offices in the United States (“US”), Australia, Canada and the United Kingdom (“UK”).

The Dimensional Group applies academic research to the practical world of investing. Dimensional’s overall objective is to help clients structure globally diversified portfolios consistent with a no forecasting investment philosophy and to add value through portfolio engineering and trading.

Dimensional was established in Australia in 1994 to trade securities listed on the Asia Pacific stock markets on behalf of US institutional investors and the clients of US financial advisors. In 1999 the Dimensional Group’s asset class strategies were introduced to the Australian market with the opening of the Trusts.

WHAT KINDS OF FINANCIAL SERVICES IS DIMENSIONAL AUTHORISED TO PROVIDE?

Dimensional is authorised to provide the following financial services:

- operating the Trusts as their responsible entity;
- dealing in units of the Trusts (being managed investment products), including issuing and redeeming Trust units;
- dealing in financial products in which the Trusts may invest, which include Australian and international securities and managed investment products, government bonds, cash investments, foreign exchange contracts and derivatives;

- financial product advice on units in the Trusts; and
- financial product advice on products in which the Trusts may invest.

Dimensional does not provide any personal advice. Personal advice is advice given in circumstances where one or more of your own objectives, financial situation and needs have been, or should have been, considered.

Dimensional only provides factual information or general advice to you. You must assess whether any general advice Dimensional gives you is appropriate to act upon, in the light of your own individual objectives, financial situation and needs.

WHO DOES DIMENSIONAL ACT FOR WHEN DIMENSIONAL PROVIDES FINANCIAL SERVICES TO ME?

Dimensional does not act for any other party when Dimensional provides financial services to you. Dimensional is responsible for the financial services provided by it or any of its representatives.

WHAT REMUNERATION OR OTHER BENEFITS DOES DIMENSIONAL, ITS STAFF, AND RELATED ENTITIES, RECEIVE IN RESPECT OF THE PROVISION OF FINANCIAL SERVICES?

Dimensional does not charge any fees for the provision of general advice or other information concerning the Trusts and its investments.

As the responsible entity of the Trusts, Dimensional receives management fees on a monthly basis, and is entitled to be reimbursed for certain expenses, as described in detail in the current PDS for the Trusts. The aggregate amount of management fees that Dimensional will receive cannot presently be ascertained, and is determined by reference to a percentage (not exceeding 1% per annum) of the net asset value of the assets of the various Trusts.

Salaries and retainers are paid by Dimensional (generally monthly) to its representatives (including authorised representatives) or their associated entities. Dimensional may also pay discretionary bonuses and commissions from its own funds (not out of the assets of any Trust) to its representatives (including authorised representatives) or their associated entities. This is not an additional cost to the Trusts.

Discretionary bonuses and commissions are based on the performance of the representative, including the increase in monthly revenues attributable to the business segment and areas of responsibility, and by

reference to other key performance indicators (such as growth in client numbers and contacts, meeting budget forecasts, increased market penetration, and contribution to the entire team and company). Discretionary bonuses and commissions are paid by Dimensional monthly, half-yearly or annually, and in some cases may be paid by way of superannuation contributions instead of cash.

Representatives (including authorised representatives) may also receive non-monetary benefits in connection with their role with Dimensional. These benefits may include attendance at conferences, airfares and accommodation, and fringe benefits payments.

It is not possible to quantify the benefits that a representative may receive at any given time. The amounts received are generally not directly attributable to any individual product or service on which the representative has advised upon or provided.

Some of the Trusts invest in, or may invest in, US registered investment vehicles managed by Dimensional LP (“Dimensional LP’s Funds”). Management fees paid by Dimensional LP’s Funds to Dimensional LP are included in the total management fees received by Dimensional as described above and in the current PDS for the Trusts. The aggregate amount of fees cannot presently be ascertained, and is determined by reference to a percentage of the amounts invested.

Directors and employees of Dimensional may from time to time hold shares, or interests in shares, in Dimensional or Dimensional LP.

DO ANY RELATIONSHIPS OR ASSOCIATIONS EXIST WHICH MIGHT INFLUENCE DIMENSIONAL IN PROVIDING ME WITH FINANCIAL SERVICES?

Dimensional LP has an Investment Committee composed of senior members of the investment management team. The Investment Committee meets on a regular basis and reviews all investment strategies, sets and reviews policies and procedures and approves the addition of security types. Under agreement between Dimensional and Dimensional LP, the Investment Committee performs these functions on behalf of the Dimensional Australian Resident Trusts. Dimensional’s portfolio managers implement the policies and procedures established by the Investment Committee and make daily decisions regarding the portfolios. All decisions in relation to investments made by the Trusts are in accordance with the parameters set by the Investment Committee.

Some of the Trusts invest in, or may invest in, Dimensional LP's Funds. Members of the Dimensional Group in the US, Australia and the UK will generally be responsible for the day to day trading of the underlying securities held by Dimensional LP's Funds in their respective geographic regions.

HOW CAN I GIVE DIMENSIONAL INSTRUCTIONS?

You can contact Dimensional by using the contact details shown at the front of this FSG. Instructions can only be provided to Dimensional in accordance with the methods specified in the current PDS for the Trusts.

WHO DO I CONTACT IF I HAVE A COMPLAINT ABOUT THE FINANCIAL SERVICES PROVIDED TO ME?

Dimensional has established procedures to ensure complaints about financial services provided by it or by its authorised representatives are properly considered. Dimensional is committed to handling any complaints quickly and fairly.

1. If you wish to make a complaint, you can call or write to Dimensional (to the attention of the Compliance Manager) at the contact details for Dimensional set out in this FSG.
2. Dimensional will provide you with all reasonable assistance and information you may require for the purpose of making a complaint and assist you in understanding Dimensional's complaints handling procedures. Dimensional aims to provide a formal response within 30 days of receipt of the complaint.
3. Dimensional is a member of the Financial Ombudsman Service Limited ("FOS"), an external industry complaints resolution scheme. If you are not satisfied with Dimensional's response to your complaint, you can contact FOS. Their address is GPO Box 3, Melbourne, Victoria, 3001 or you may contact them on 1300 78 08 08 for the cost of a local call. FOS has the discretion to exclude a complaint by a person who is not a retail client.

PROFESSIONAL INDEMNITY INSURANCE

Dimensional has professional indemnity insurance cover that satisfies the requirements for compensation arrangements under section 912B of the Corporations Act. This insurance will cover claims made in relation to the conduct of representatives/employees who no longer work for Dimensional, but who did at the time of the relevant conduct.

HOW DOES DIMENSIONAL COLLECT AND USE PERSONAL INFORMATION?

Dimensional is committed to protecting the privacy of investors' personal information. Dimensional's privacy policy states how Dimensional manages personal information. You can obtain a copy free of charge from Dimensional's website, or by telephoning or writing to Dimensional.

Dimensional collects personal information for the purposes of processing your application for units in a Trust, providing you with this product and managing your investment account. Dimensional might not be able to undertake these activities without this information. In order to perform its role, Dimensional may disclose some or all of your personal information to:

- providers of outsourced services such as unit registry organisations, custodians, printers and mailers;
- your financial adviser – unless you notify Dimensional otherwise, Dimensional will provide your investment details to your adviser or your advisory group;
- government agencies and bodies when required by law;
- Dimensional LP for establishing and processing investors' accounts;
- professional advisers such as legal counsel and auditors; and
- financial institutions involved in processing transactions.

You may at any time contact Dimensional with any questions or concerns about privacy, or to request access to your personal information held by Dimensional, or to correct or update the information.